

April 16<sup>th</sup>, 2019

**Dear Valued ONE Customer,**

**Panama Canal Reduced Draft**

As per the attached advisory from Panama Canal Authority, please be informed that the Panama Canal transit draft has been decreasing due to drop in Gatun Lake water levels. It is expected that the situation will continue for an extended time, during this period of dry season.

Standard draft:

Transit draft restriction is at 15.24 meters (50.0 feet) TFW

Draft during this period of dry season:

Effective April 10, 2019, transit draft restriction is at 13.72 meters (45.0 feet) TFW

Effective April 30, 2019, transit draft restriction is at 13.41 meters (44.0 feet) TFW

\*Transit draft restriction is subject to further changes, depending on latest updates from Panama Canal Authority.

The reduced draft may directly impact the maximum weight we can load on some of our All-Water Services, namely EC1, EC2 and EC3. Consequently, the impacted services may face space and/or weight constraints, resulting in possible booking rejections and/or roll overs during this period. In any case where maximum weight is reached, we will do our best to provide alternative options to our customers.

Kindly note that our All-Water Services via Suez Canal i.e. EC4, EC5 and IEX continues to operate as per normal.

We will continue to monitor the situation of the Panama Canal draft and advise our customers the latest updates.

We regret the inconvenience caused and seek your kind understanding in this regard. Should you have any questions or concerns, please contact your sales account representative for additional information.

Sincerely,  
Ocean Network Express Pte. Ltd.